

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Sunriver Service District will be held on June 18, 2025 starting at 9:00 a.m. in the William D. Barnes Room of the Deschutes Services Center located at 1300 NW Wall Street, Bend, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Sunriver Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Deschutes County Board of Commissioners' Office at 1300 NW Wall Street, Bend, Oregon, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, or online at www.deschutes.org/budget. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used in the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	\$ 18,853,420	\$ 11,184,306	\$ 7,227,036
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	294,208	-	-
Federal, State and all Other Grants, Gifts, Allocations and Donations	2,034,655	2,075,000	105,000
Revenue from Bonds and Other Debt	-	-	-
Interfund Transfers / Internal Service Reimbursements	334,750	707,360	150,000
All Other Resources Except Current Year Property Taxes	893,443	390,000	619,454
Current Year Property Taxes Estimated to be Received	6,517,408	7,005,337	7,267,715
Total Resources	\$ 28,927,884	\$ 21,362,003	\$ 15,369,205

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$ 4,685,345	\$ 5,452,495	\$ 5,853,053
Materials and Services	993,587	1,003,740	1,055,704
Capital Outlay	10,804,822	6,560,309	311,348
Debt Service	793,018	818,489	832,471
Interfund Transfers	334,750	345,000	150,000
Contingencies	-	425,820	215,000
Special Payments	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	-	6,756,150	6,951,629
Total Requirements	\$ 17,611,522	\$ 21,362,003	\$ 15,369,205

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	\$ 6,013,682	\$ 10,770,307	\$ 11,061,403
FTE	29.50	30.50	30.50
Reserve Fund	175,104	3,277,119	3,166,902
Public Safety Building Fund	11,422,736	7,314,577	1,140,900
Total Requirements	\$ 17,611,522	\$ 21,362,003	\$ 15,369,205
Total FTE	29.50	30.50	30.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The Sunriver Service District increased the millage rate to the maximum rate of \$3.45 per thousand in Fiscal Year 2025 (FY 2025) to cover increased operating costs and build operating capital for future growth. With near-term bargaining agreement negotiation, and the need to fund significant reserves to purchase necessary equipment, the District is exploring ways to fund its operations in the current budget envelope while also servicing its debt obligations.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2023-24	Rate or Amount Imposed This Year 2024-25	Rate or Amount Approved Next Year 2025-26
Permanent Rate Levy (rate limit 3.45 per \$1,000)	\$3.3100	\$3.4500	\$3.4500
Local Option Levy (rate limit 0.47 per \$1,000)	\$0.4700	\$0.4700	\$0.4700
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$ 4,908,483	
Total	\$ 4,908,483	