

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Black Butte Ranch Service District will be held on June 18, 2025 starting at 9:00 a.m. in the William D. Barnes Room of the Deschutes Services Center located at 1300 NW Wall Street, Bend, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Black Butte Ranch Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Deschutes County Board of Commissioners' Office at 1300 NW Wall Street, Bend, Oregon, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, or online at www.deschutes.org/budget. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used in the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	\$ 1,501,532	\$ 1,298,231	\$ 1,835,923
Fees, Licenses, Permits, Fines, Assessments & Other Service	-	-	-
Federal, State and all Other Grants, Gifts, Allocations and Donations	-	-	-
Revenue from Bonds and Other Debt	-	-	-
Interfund Transfers / Internal Service Reimbursements	-	-	-
All Other Resources Except Current Year Property Taxes	108,256	53,200	63,450
Current Year Property Taxes Estimated to be Received	1,297,595	1,296,000	1,464,487
Total Resources	\$ 2,907,383	\$ 2,647,431	\$ 3,363,860

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 1,025,068	\$ 1,195,831	\$ 1,132,062
Materials and Services	254,893	318,040	339,265
Capital Outlay	154,534	12,000	63,464
Debt Service	-	-	-
Interfund Transfers	-	-	-
Contingencies	-	350,000	400,000
Special Payments	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	-	771,560	1,429,069
Total Requirements	\$ 1,434,495	\$ 2,647,431	\$ 3,363,860

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	\$ 1,434,495	\$ 2,647,431	\$ 3,363,860
FTE	7.00	7.00	7.00
Total Requirements	\$ 1,434,495	\$ 2,647,431	\$ 3,363,860
Total FTE	7.00	7.00	7.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
Assessed valuation on taxable property is anticipated to increase by 3.6% for the FY 2026 property tax calculations.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023-24	Rate or Amount Imposed This Year 2024-25	Rate or Amount Approved Next Year 2025-26
Permanent Rate Levy (rate limit \$1.0499 per \$1,000)	\$1.0499	\$1.0499	\$1.0499
Local Option Levy	\$0.6500	\$0.6500	\$0.7800
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		