



Deschutes County Board of Commissioners
1300 NW Wall St., Suite 200, Bend, OR 97701-1960
(541) 388-6570 - Fax (541) 385-3202 - www.deschutes.org

AGENDA REQUEST & STAFF REPORT

For Board Business Meeting of February 10, 2016

Please see directions for completing this document on the next page.

DATE: February 2, 2016

FROM: Wayne Lowry *WLR* Finance (541) 388-6559

TITLE OF AGENDA ITEM:

Consideration and signature of Resolution #2016-003, transferring appropriation from General Fund Contingency to Capital Outlay in the Campus Improvement Fund.

PUBLIC HEARING ON THIS DATE? NO

BACKGROUND AND POLICY IMPLICATIONS:

Consideration of Resolution #2016-003. Actual resources in the Campus Improvement Fund for FY 2016 exceed what was included in the FY 2016 budget. In order to expend these additional resources, it is necessary to transfer appropriation from the General Fund.

FISCAL IMPLICATIONS:

An additional \$120,000 will be expended.

RECOMMENDATION & ACTION REQUESTED:

Approval and signature of Resolution #2016-003.

ATTENDANCE: Wayne Lowry

DISTRIBUTION OF DOCUMENTS:

Wayne Lowry, Finance Department 388-6559

Susan Ross, Property & Facilities 383-6713

REVIEWED

LEGAL COUNSEL

For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

A Resolution Transferring Appropriations *
Within the Various Funds of the 2015-2016 * RESOLUTION NO. 2016-003
Deschutes County Budget and Directing Entries *

WHEREAS, attached is an e-mail requesting a transfer of appropriations, and

WHEREAS it is necessary to transfer appropriations within the Deschutes County Budget to accommodate the request; now therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. That the following transfers of appropriations be made:

FROM:	001-4500-501.97-01	Deschutes County Non-Departmental, Contingency	\$ 120,000
TO:	463-0800-419.92-10	Deschutes County Campus Improvement, Building Remodel	\$ 120,000

Section 2. That the Finance Director make the appropriate entries in the Deschutes County Budget document to show the above appropriations.

DATED this _____th day of February, 2016.

BOARD OF COUNTY COMMISSIONERS OF
DESCHUTES COUNTY, OREGON

ALAN UNGER Chair

ATTEST:

TAMMY BANEY, Vice-Chair

Recording Secretary

ANTHONY DEBONE, Commissioner

Lacy Nichols

From: Jeanine Faria
Sent: Friday, January 22, 2016 9:38 AM
To: Susan Ross
Cc: Wayne Lowry; Lacy Nichols
Subject: Fund 463
Attachments: Appropriation Transfer Fund 463.xls

The beginning net working capital in Fund 463 exceeds budget by \$87,232.74. The State and Energy Trust of Oregon provided \$12,166 in resources which were not included in the budget and the interest is trending over budget. As of today, \$256,183.92 has been expended and the appropriation for FY 2016 is \$220,500.

There is still \$63,974.74 in the fund and the expenditures exceed budget by \$35,683. Assuming no additional resources will be deposited into the fund, \$100,000 of appropriation is needed. See the attached worksheet and request Finance to prepare a resolution.

Jeanine

Deschutes County Finance
541-385-1411

Deschutes County
Appropriation Transfer Request

Item	Line Number	Category	Description	Current Budgeted Amount	To (From)	Revised Budget
	(HTE 14 digit code)	(Pers, M&S, Cap Out, Contingency)	(Element-Object, e.g. Time Mgmt, Temp Help, Computer Hardware)			
1	463-0800-419.92-10	Capital Outlay	Building Remodel	169,117	120,000	289,117
2	001-4500-501.97-01	Contingency	Contingency	8,224,710	(120,000)	8,104,710
TOTAL				8,393,827	-	8,393,827

A transfer of appropriation is required for the following reason and will be used for the following purpose:

The actual resources in FY 2016 in the Campus Improvement Fund exceed what was included in the FY 2016 budget. In order to expend these additional resources, it is necessary to transfer appropriation, the authority to expend, from the General Fund.

Fund:

General Fund/Campus Improvement

Dept:

Non-Departmental

Requested by:

Wayne Lowry/Susan Ross

Date:

January 22, 2016