



Deschutes County Board of Commissioners
1300 NW Wall St., Suite 200, Bend, OR 97701-1960
(541) 388-6570 - Fax (541) 385-3202 - www.deschutes.org

AGENDA REQUEST & STAFF REPORT

For Board Business Meeting of November 23, 2015

Please see directions for completing this document on the next page.

DATE: November 10, 2015

FROM: Wayne Lowry *WL* Finance (541) 388-6559

TITLE OF AGENDA ITEM:

Consideration and signature of Resolution #2015-106, transfer of appropriation in the Project Development & Debt Reserve Fund.

PUBLIC HEARING ON THIS DATE? NO

BACKGROUND AND POLICY IMPLICATIONS:

Consideration of Resolution #2015-106. The FY 2016 budget does not include appropriation for the commissions and fees incurred as a result of selling real property. Such costs were incurred on the sale of property on Highway 97 (known as the Design Center) in Redmond. The County has also entered into a contract with City of La Pine for the City to manage the industrial properties and split all sales and lease proceeds equally. An appropriation transfer is necessary to disburse these funds to the City.

FISCAL IMPLICATIONS:

A transfer of appropriation from Contingency to Materials & Services of \$279,000 is required.

RECOMMENDATION & ACTION REQUESTED:

Approval and signature of Resolution #2015-106.

ATTENDANCE: Wayne Lowry

DISTRIBUTION OF DOCUMENTS:

Wayne Lowry, Finance Department 388-6559
Susan Ross, Property & Facilities 383-6713

REVIEWED
LEGAL COUNSEL

For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

A Resolution Transferring Appropriations *
Within the Various Funds of the 2015-2016 * RESOLUTION NO. 2015-106
Deschutes County Budget and Directing Entries *

WHEREAS, attached is an e-mail from the Property & Facilities Director requesting a transfer of appropriations, and

WHEREAS it is necessary to transfer appropriations within the Deschutes County Budget to accommodate the request; now therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. That the following transfers of appropriations be made:

FROM:	140-0800-501.97-01	Deschutes County Project Development & Debt Reserve, Contingency	\$ 279,000
TO:	140-0800-419.33-87	Deschutes County Project Development & Debt Reserve, Real Estate Commission	\$ 66,000
TO:	140-0800-419.34-02	Deschutes County Project Development & Debt Reserve, Property Management	\$ 213,000

Section 2. That the Finance Director make the appropriate entries in the Deschutes County Budget document to show the above appropriations.

DATED this _____rd day of November, 2015.

BOARD OF COUNTY COMMISSIONERS OF
DESCHUTES COUNTY, OREGON

ANTHOY DEBONE, Chair

ATTEST:

ALAN UNGER, Vice-Chair

Recording Secretary

TAMMY BANEY, Commissioner

Lacy Nichols

From: Susan Ross
Sent: Tuesday, November 03, 2015 10:26 AM
To: Wayne Lowry; Lacy Nichols
Cc: Jeanine Faria; Jessica Campbell
Subject: Appropriation Transfer Fund 140.xls
Attachments: Approp Transfer 140.xls

Wayne, please see attached request for appropriations transfer. Let me know if you have any questions.



Susan Ross | Director
Deschutes County Property & Facilities Department

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Deschutes County
Appropriation Transfer Request

	Line Number	Category	Description	Current Budgeted Amount	To (From)	Revised Budget
Item	(HTE 14 digit code)	(Pers, M&S, Cap Out, Contingency)	(Element-Object, e.g. Time Mgmt, Temp Help, Computer Hardware)			
1	140-0800-419.33-87	Materials & Services	Real Estate Commission	-	66,000	66,000
2	140-0800-419.34-02	Materials & Services	Property Management	-	213,000	213,000
3	140-0800-501.97-01	Contingency	Operating Contingency	384,992	(279,000)	105,992
TOTAL				384,992	-	384,992

A transfer of appropriation is required for the following reason and will be used for the following purpose:
 The FY 2016 budget does not include an appropriation for the commissions and fees incurred as a result of selling real property. Such costs were incurred on the sale of property on Highway 97 (known as the Design Center) in Redmond. The County has also entered into a contract with City of La Pine for the City to manage the industrial properties and split all sale and lease proceeds 50/50 with the County. Appropriation is necessary to disburse these funds to the City.

Fund:
 Dept:
 Requested by:
 Date:

Proj Dev & Debt Reserve
BOCC
Susan Ross
November 2, 2015