

Deschutes County Board of Commissioners 1300 NW Wall St., Suite 200, Bend, OR 97701-1960 (541) 388-6570 - Fax (541) 385-3202 - www.deschutes.org

AGENDA REQUEST & STAFF REPORT

For Board Business Meeting of October 19, 2015

Please see directions for completing this document on the next page.

DATE:

October 16, 2015

FROM:

Susan Ross

Property& Facilities

541-383-6713

TITLE OF AGENDA ITEM:

Consideration of Board signature of Document 2015-676, a Warranty Deed to John P. Keifer.

PUBLIC HEARING ON THIS DATE? No

BACKGROUND AND POLICY IMPLICATIONS:

Through the direction of the Board of Commissioners, Deschutes County advertised and negotiated the sale of the Design Center at 2127 S. Highway 97, Redmond. The sale includes the existing land, the existing structure and all associated on-site amenities. The negotiated sale price is Two Million, Two Hundred Thousand Dollars (\$2,200,000).

After the Board of Commissioners sign this deed, the Buyer will complete the sale process (including necessary documents for their financing of this purchase through Deschutes County – Promissory Note and Trust Deed provided by County) with AmeriTitle in Bend, OR. It may necessary for Deschutes County to sign additional documents associated with the closing. The Board of Commissioners should designate the Director of the Property and Facilities Department with the authority to sign any necessary documents on behalf of the Board upon closing of the sale.

FISCAL IMPLICATIONS:

No on-going implications. Gross sales price is \$2,200,000. The buyer paid \$500,000 as a down payment. Deschutes County will carry a 20-year Note on the property for the remaining \$1,700,000.

RECOMMENDATION & ACTION REQUESTED:

Staff recommends signature of Document 2015-676.

ATTENDANCE:

James Lewis, Property Manager

DISTRIBUTION OF DOCUMENTS:

Original to James Lewis.