



Deschutes County Board of Commissioners
1300 NW Wall St., Suite 200, Bend, OR 97701-1960
(541) 388-6570 - Fax (541) 385-3202 - www.deschutes.org

AGENDA REQUEST & STAFF REPORT

For Board Business Meeting of April 29, 2015

Please see directions for completing this document on the next page.

DATE: April 16, 2015

FROM: Wayne Lowry  Finance Phone # (541) 388-6559

TITLE OF AGENDA ITEM:

Consideration and signature of Resolution #2015-035, transfer of appropriation within the Deschutes County PERS Reserve Fund.

PUBLIC HEARING ON THIS DATE? NO

BACKGROUND AND POLICY IMPLICATIONS:

Consideration of Resolution #2015-035. The County has identified the need for an actuarial review, which was not anticipated at the time of the FY 2015 original budget. Additional appropriation is required in the Materials & Services category.

FISCAL IMPLICATIONS:

A transfer of appropriation from Personnel to Materials & Services for \$1,000 is necessary.

RECOMMENDATION & ACTION REQUESTED:

Approval and signature of Resolution #2015-035.

ATTENDANCE: Wayne Lowry

DISTRIBUTION OF DOCUMENTS:

Wayne Lowry, Finance Department 388-6559

REVIEWED
LEGAL COUNSEL

For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

A Resolution Transferring Appropriations *
Within the Various Funds of the 2014-2015 * RESOLUTION NO. 2015-035
Deschutes County Budget and Directing Entries *

WHEREAS, attached is an e-mail from the Finance Director requesting a transfer of appropriations, and

WHEREAS it is necessary to transfer appropriations within the Deschutes County Budget to accommodate the request; now therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. That the following transfers of appropriations be made:

FROM:	135-0800-415.23-57	Deschutes County PERS Reserve, PERS/OPSRP	\$	1,000
TO:	135-0800-415.51-10	Deschutes County PERS Reserve, Fees & Permits	\$	1,000

Section 2. That the Finance Director make the appropriate entries in the Deschutes County Budget document to show the above appropriations.

DATED this _____th day of April, 2015.

BOARD OF COUNTY COMMISSIONERS OF
DESCHUTES COUNTY, OREGON

ANTHOY DEBONE, Chair

ATTEST:

ALAN UNGER, Vice-Chair

Recording Secretary

TAMMY BANEY, Commissioner

Lacy Nichols

From: Wayne Lowry
Sent: Tuesday, April 14, 2015 2:30 PM
To: Lacy Nichols
Cc: Jeanine Faria
Subject: FW: Fund 135
Attachments: Appropriation Transfer Fund 135.xls

Please prepare a budget adjustment resolution for the attached change to fund 135.

Thanks

Wayne Lowry, CPA | Finance Director/Treasurer Deschutes County
1300 NW Wall St., Ste. 200 | Bend, Oregon 97701-1906
Office: (541) 388-6559 Cell: (541) 788-0093 Wayne.Lowry@deschutes.org

-----Original Message-----

From: Jeanine Faria
Sent: Monday, April 13, 2015 8:43 AM
To: Wayne Lowry
Subject: Fund 135

Lacy needs an email from you requesting that she prepare this resolution.

Jeanine

-----Original Message-----

From: Jeanine Faria
Sent: Friday, April 03, 2015 11:00 AM
To: Wayne Lowry
Subject: Fund 135

Additional M & S appropriation is required in the PERS Reserve fund. The budget included a \$1,000 appropriation for the trustee fees but did not include an appropriation for the study done by Milliman.

Please review the attached. Make any modifications necessary and then have Lacy prepare the resolution.

Thanks.

Jeanine

Deschutes County Finance
541-385-1411

Deschutes County
Appropriation Transfer Request

	Line Number	Category	Description	Current Budgeted Amount	To (From)	Revised Budget
Item	(HTE 14 digit code)	(Pers, M&S, Cap Out, Contingency)	(Element-Object, e.g. Time Mgmt, Temp Help, Computer Hardware)			
1	135-0800-415.23-57	Personnel	PERS/OPSRP	10,225,000	(1,000)	10,224,000
2	135-0800-415.51-10	Materials & Services	Fees & Permits	-	1,000	1,000
TOTAL				10,225,000	-	10,225,000

A transfer of appropriation is required for the following reason and will be used for the following purpose:
 The County requested an actuarial review which was not anticipated at the time the FY 2015 budget was prepared.
 Additional appropriation in the Materials & Services category is required.

Fund:	PERS Reserve
Dept:	BOCC
Requested by:	Wayne Lowry
Date:	April 3, 2015