




Deschutes County Board of Commissioners
1300 NW Wall St., Suite 200, Bend, OR 97701-1960
(541) 388-6570 - Fax (541) 385-3202 - www.deschutes.org

AGENDA REQUEST & STAFF REPORT

For Board Business Meeting of January 28, 2015

Please see directions for completing this document on the next page.

DATE: January 15, 2015

FROM: Wayne Lowry  Finance

Phone # (541) 388-6559

TITLE OF AGENDA ITEM:

Consideration and signature of Resolution #2015-012, transfer of appropriation in the Deschutes County Fair Fund.

PUBLIC HEARING ON THIS DATE? NO

BACKGROUND AND POLICY IMPLICATIONS:

Consideration of Resolution #2015-012. The net income from the 2014 Annual County Fair exceeded the amount estimated for the FY 2015 budget. In order to transfer the resources from the County Fair Fund (619) to the Fair & Expo Center Fund (618), it is necessary to increase the Transfer Out category.

FISCAL IMPLICATIONS:

A transfer of appropriation from Contingency to Transfers Out of \$44,000 is necessary.

RECOMMENDATION & ACTION REQUESTED:

Approval and signature of Resolution #2015-012.

ATTENDANCE: Wayne Lowry

DISTRIBUTION OF DOCUMENTS:

Wayne Lowry, Finance Department 388-6559
Dan Despotopulos, Fair & Expo Center 548-2711

REVIEWED

LEGAL COUNSEL

For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

A Resolution Transferring Appropriations *
Within the Various Funds of the 2014-2015 * RESOLUTION NO. 2015-012
Deschutes County Budget and Directing Entries *

WHEREAS, attached is a request from the Fair & Expo Center Director requesting a transfer of appropriations, and

WHEREAS it is necessary to transfer appropriations within the Deschutes County Budget to accommodate the request; now therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. That the following transfers of appropriations be made:

FROM:	619-9600-501.97-01	Deschutes County Fair, Contingency	\$ 44,000
TO:	619-9600-491.96-48	Deschutes County Fair, Transfers Out, Fair & Expo Center (618)	\$ 44,000

Section 2. That the Finance Director make the appropriate entries in the Deschutes County Budget document to show the above appropriations.

DATED this _____th day of January, 2015.

BOARD OF COUNTY COMMISSIONERS OF
DESCHUTES COUNTY, OREGON

ANTHONY DEBONE, Chair

ATTEST:

ALAN UNGER, Vice-Chair

Recording Secretary

TAMMY BANEY, Commissioner

Lacy Nichols

From: Dan Despotopulos
Sent: Thursday, January 15, 2015 8:16 AM
To: Wayne Lowry
Cc: Lacy Nichols; Jeanine Faria
Subject: transfer
Attachments: 20150115111405.pdf

Wayne:

I am attaching an appropriation transfer, could you please prepare the resolution to transfer from contingency to transfer out.

Thanks,

Dan

Deschutes County
Appropriation Transfer Request

Item	Line Number	Category	Description	Current Budgeted Amount	To (From)	Revised Budget
	(HTE 14 digit code)	(Pers, M&S, Cap Out, Contingency)	(Element-Object, e.g. Time Mgmt, Temp Help, Computer Hardware)			
1	619-9600-491.96-48	Transfer Out	To F & E (Fund 618)	200,000	44,000	244,000
2	619-9600-501-97.01	Contingency	Contingency	98,263	(44,000)	54,263
TOTAL				298,263	-	298,263

A transfer of appropriation is required for the following reason and will be used for the following purpose:

The net income from Fair 2014 exceeded the amount estimated for the FY 2015 budget. In order to transfer the resources from Fund 619 to Fund 618, it is necessary to increase the Transfer Out category.

Fund:

Dept:

Requested by:

Date:

Annual County Fair

F & E

Dan Despotopoulos

January 15, 2015